

MNWT MID-YEAR BUDGET REVIEW

January 4, 2019

	Jun 1, '18 - Jan 4, 19	Budget	Over (Under) Budget	Adjusted Budget
Income				
40 · SALES				
402 · STATE STORE SALES TAXABLE	1,191.36	5,000.00	(3,808.64)	5,000.00
403 · STATE STORE SALES NON-TAXABLE	34.51	200.00	(165.49)	200.00
404 · STATE STORE GIFT CERT (NON-TX)	155.00	-	155.00	
Total 40 · SALES	1,380.87	5,200.00	(3,819.13)	5,200.00
42 · PROMOTIONALS				
420 · W & M DONATIONS	1,269.89	2,500.00	(1,230.11)	2,000.00
424 · PROMOTIONALS	515.19	2,000.00	(1,484.81)	1,000.00
427 · CLOTHING	-	500.00	(500.00)	100.00
Total 42 · PROMOTIONALS	1,785.08	5,000.00	(3,214.92)	3,100.00
422 · FINANCE COMMITTEE				
4221 · FINANCE COMMITTEE FUNDRAISER	551.00	5,000.00	(4,449.00)	5,000.00
422 · FINANCE COMMITTEE - Other	395.00	-	395.00	500.00
Total 422 · FINANCE COMMITTEE	946.00	5,000.00	(4,054.00)	5,500.00
430 · CIP/CHAP MAILING SUBSCRIPTIONS	-	100.00	(100.00)	-
431 · STATE DUES	22,980.00	43,110.00	(20,130.00)	43,110.00
432 · NATIONAL DUES	2,905.00	4,900.00	(1,995.00)	4,900.00
433 · CHARTER FEE & EXTENSION	-	60.00	(60.00)	20.00
44 · PROGRAMMING				
445 · COMMUNITY CONNECTIONS AWARDS	5.00	45.00	(40.00)	45.00
4492 · O/S YOUNG ADULT	150.00	200.00	(50.00)	150.00
4494 · O/S PDC	-	75.00	(75.00)	-
4495 · WOMEN WHO IMPACT	50.00	150.00	(100.00)	50.00
Total 44 · PROGRAMMING	205.00	470.00	(265.00)	245.00
444 · PERSONAL ENRICHMENT	145.00	150.00	(5.00)	100.00
4441 · PE VIDEOS	-	250.00	(250.00)	200.00
45 · CONVENTIONS				
454 · WINTER STATE	-	8,000.00	(8,000.00)	8,000.00
455 · MNJOTS	3,350.00	3,150.00	200.00	3,350.00
456 · LOTS	-	1,300.00	(1,300.00)	1,300.00
457 · MID YEAR EXEC	813.73	1,000.00	(186.27)	813.73

	Jun 1, '18 - Jan 4, 19	Budget	Over (Under) Budget	Adjusted Budget
458 · USWT CONVENTION	8,436.00	2,500.00	5,936.00	8,436.00
4581 · PRES/SD RETREAT	333.00	400.00	(67.00)	333.00
4583 · TWINS GAME (IO)	(8.00)	-	(8.00)	-
Total 45 · CONVENTIONS	12,924.73	16,350.00	(3,425.27)	22,232.73
459 · NAMETAGS	265.00	360.00	(95.00)	265.00
46 · INTEREST	15.88	30.00	(14.12)	30.00
462 · A/R LATE FEES	4.40	75.00	(70.60)	25.00
47 · NEWSLET				
471 · PERSONAL MESSAGES	116.00	200.00	(84.00)	200.00
473 · NEWSLET RETURNS	-	10.00	(10.00)	10.00
Total 47 · NEWSLET	116.00	210.00	(94.00)	210.00
48 · INSURANCE-CHAP LIABILITY	-	5,600.00	(5,600.00)	5,600.00
481 · MISCELLANEOUS INCOME	100.00	800.00	(700.00)	800.00
482 · MEMBERSHIP LATE FEE	50.00	200.00	(150.00)	100.00
4821 · ANNUAL REGISTRATION LATE FEE	-	150.00	(150.00)	-
4822 · 990 LATE FEE	-	100.00	(100.00)	80.00
483 · POA/BOOK OF FORMS	1,200.00	1,150.00	50.00	1,200.00
490 · MARKETING				
490.2 · MARKETING PROJECT FAIR	410.00	450.00	(40.00)	410.00
Total 490 · MARKETING	410.00	450.00	(40.00)	410.00
495 · ONTO	790.00	2,200.00	(1,410.00)	2,200.00
497 · OTHER				
4974 · EXEC COUNCIL SHIRTS (IO)	(264.00)	-	(264.00)	(264.00)
497 · OTHER - Other	800.00	-	800.00	100.00
Total 497 · OTHER	536.00	-	536.00	(164.00)
Total Income	46,758.96	91,915.00	(45,156.04)	95,363.73

	<u>Jun 1, '18 - Jan 4, 19</u>	<u>Budget</u>	<u>Over (Under) Budget</u>	<u>Adjusted Budget</u>
Expense				
50 · NATL DUES	2,660.00	4,900.00	(2,240.00)	4,900.00
502 · CHARTER & EXTENSION EXP	-	60.00	(60.00)	60.00
503 · NEW MEMBER PACKETS	33.84	120.00	(86.16)	120.00
504 · NEW MBR PACKETS-GIFT CERT	5.00	75.00	(70.00)	75.00
51 · COST OF SALES				
5101 · STATE STORE COST	1,304.11	3,500.00	(2,195.89)	3,500.00
5102 · Credit Card Fees	-	25.00	(25.00)	25.00
511 · POSTAGE & MAILINGS	-	25.00	(25.00)	25.00
5161 · STATE STORE MGR-MILEAGE	-	75.00	(75.00)	75.00
5162 · STATE STORE MGR-REGISTRATION	96.00	270.00	(174.00)	270.00
Total 51 · COST OF SALES	1,400.11	3,895.00	(2,494.89)	3,895.00
52 · PROMOTIONAL EXP				
521 · W&M PROMOTIONALS	163.90	400.00	(236.10)	400.00
Total 52 · PROMOTIONAL EXP	163.90	400.00	(236.10)	400.00
5241 · FINANCE COMMITTEE FUNDRAISER	40.84	-	40.84	200.00
53 · CHPTR SVC CTR				
531 · PAYROLL				
532 · UNEMPLOYMENT-MN/FUTA	26.00	80.00	(54.00)	80.00
533 · FICA/MEDIC MATCH	882.16	1,454.00	(571.84)	1,454.00
534 · WORKERS COMPENSATION	(6.00)	250.00	(256.00)	250.00
531 · PAYROLL - Other	10,816.10	18,500.00	(7,683.90)	18,500.00
Total 531 · PAYROLL	11,718.26	20,284.00	(8,565.74)	20,284.00
535 · GEN OFF SUPPLIES/MISC	-	150.00	(150.00)	150.00
536 · MILEAGE - CSC	255.82	400.00	(144.18)	400.00
537 · MILEAGE - CONVENTIONS	146.57	250.00	(103.43)	250.00
538 · OFFICE EQUIPMENT MAINT	686.50	1,500.00	(813.50)	1,500.00
5381 · OFFICE EQUIPMENT PURCHASE	-	100.00	(100.00)	100.00
5382 · MISC SMALL OFFICE EQUIP	-	50.00	(50.00)	50.00
539 · EXEC COUNCIL EQUIP/MAINT	-	500.00	(500.00)	700.00
5391 · TELEPHONE - CSC	606.89	1,200.00	(593.11)	1,200.00
5393 · POSTAGE - CSC	412.94	750.00	(337.06)	750.00
5394 · RENT - CSC	3,400.00	5,100.00	(1,700.00)	5,100.00

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5397 · GEN LIABILITY INSURANCE	-	5,600.00	(5,600.00)	5,600.00
Total 53 · CHPTR SVC CTR	17,226.98	35,884.00	(18,657.02)	36,084.00
5399 · WEBSITE				
5399.1 · WEBMASTER SERVICES	800.00	1,200.00	(400.00)	1,200.00
5399.2 · WEBTEAM CONVENTIONS	84.00	540.00	(456.00)	540.00
5399.3 · WEBSITE EXP - DOMAN	-	80.00	(80.00)	39.99
5399.4 · WEBSITE - SERVER	450.99	-	450.99	411.00
Total 5399 · WEBSITE	1,334.99	1,820.00	(485.01)	2,190.99
54 · AWARDS				
541 · PRES TRIMESTER AWARDS	1,057.61	1,100.00	(42.39)	1,057.61
542 · YEAR END AWARDS	127.30	500.00	(372.70)	500.00
543 · EXEC COUNCIL YEAR END GIFT	-	200.00	(200.00)	200.00
544 · MEMBERSHIP INCENTIVES	-	300.00	(300.00)	300.00
545 · OUTSTANDING PRG MGR	111.03	100.00	11.03	111.03
5451 · PROJECT OF THE TRIMESTER	-	15.00	(15.00)	15.00
546 · SUCCESS SYSTEM	-	30.00	(30.00)	30.00
Total 54 · AWARDS	1,295.94	2,245.00	(949.06)	2,213.64
5441 · EXTENSION INCENTIVES	-	100.00	(100.00)	100.00
5442 · EXTENSION CHAPTER MANUALS	-	30.00	(30.00)	30.00
547 · PROG/AWARDS				
5475 · EVALUATION ENTRY JUDGING	-	100.00	(100.00)	100.00
5476 · PERSONAL ENRICHMENT	50.64	100.00	(49.36)	100.00
5481 · O/S YOUNG ADULT	-	200.00	(200.00)	200.00
5482 · OUTSTANDING PDC	-	100.00	(100.00)	-
5484 · WOMEN WHO IMPACT	-	100.00	(100.00)	100.00
Total 547 · PROG/AWARDS	50.64	600.00	(549.36)	500.00
55 · NEWSLET EXP				
551 · NEWSLET PRINTING	712.00	1,500.00	(788.00)	1,500.00
552 · NEWSLET POSTAGE	715.25	1,500.00	(784.75)	1,500.00
553 · NEWSLET RETURNS	-	10.00	(10.00)	10.00
Total 55 · NEWSLET EXP	1,427.25	3,010.00	(1,582.75)	3,010.00
56 · CONVENTION				
560 · CONVENTION GUESTS	-	100.00	(100.00)	100.00
564 · WINTER STATE	-	8,500.00	(8,500.00)	8,500.00
565 · MNJOTS	3,365.52	3,600.00	(234.48)	3,365.52

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566 · LOTS	19.35	700.00	(680.65)	700.00
567 · MID YEAR EXEC	733.44	1,000.00	(266.56)	733.44
5671 · PRES/SDEL RETREAT	237.58	400.00	(162.42)	237.58
5674 · USWT CONVENTION EXP (HOST)	7,136.68	4,000.00	3,136.68	7,136.68
5675 · CONVENTION STIPEND	270.00	640.00	(370.00)	640.00
567 Accountant Convention Registration				160.00
Total 56 · CONVENTION	11,762.57	18,940.00	(7,177.43)	21,573.22
5672 · TWINS GAME EXPENSE	38.00	39.00	(1.00)	38.00
568 · NAMETAGS - EXEC COUNCIL	329.58	360.00	(30.42)	329.58
569 · OFFICER EXPENSE				
569.01 · Communications	1,066.24	6,740.00	(5,673.76)	4,500.00
569.04 · Mileage Expense	677.12	6,151.00	(5,473.88)	5,000.00
569 · OFFICER EXPENSE - Other	225.46	-	225.46	225.46
Total 569 · OFFICER EXPENSE	1,968.82	12,891.00	(10,922.18)	9,725.46
5691 · SPEAKERS	1,000.00	1,000.00	-	1,000.00
5692 · MISC. COUNCIL				
569.3 · PR SCRAPBOOK	-	50.00	(50.00)	50.00
Total 5692 · MISC. COUNCIL	-	50.00	(50.00)	50.00
571 · BAD DEBTS	153.81	100.00	53.81	200.00
572 · BANK EXPENSE	7.59	25.00	(17.41)	25.00
573 · BONDING	169.00	169.00	-	169.00
575 · FIRST TIMERS	133.62	300.00	(166.38)	300.00
576 · GIFTS FOR SPEAKERS&HOSTS	22.32	100.00	(77.68)	100.00
577 · LEGAL COSTS	25.00	25.00	-	25.00
58 · MEETINGS				
580 · FUTURE DIRECTIONS CHAIR - REG	37.00	270.00	(233.00)	270.00
584 · MILEAGE - STUDY COMMITTEE	-	100.00	(100.00)	100.00
5842 · MEMB MGMT COMM - REG	96.00	270.00	(174.00)	270.00
5889 · MARKETING COMM - OTHER EXP	91.02	-	91.02	91.02
5890 · MARKETING COMM - REG	96.00	270.00	(174.00)	270.00
Total 58 · MEETINGS	320.02	910.00	(589.98)	1,001.02
586 · MISCELLANEOUS EXPENSE	-	25.00	(25.00)	25.00
587 · PAPER/PRINTING/STATIONERY	79.33	800.00	(720.67)	800.00
5871 · MANUAL PRINTING	-	250.00	(250.00)	250.00
588 · POA & BOOK OF FORMS	-	1,150.00	(1,150.00)	1,150.00

	Jun 1, '18 - Jan 4, 19	Budget	Over (Under) Budget	Adjusted Budget
5892 · PAST PRESIDENT EXPENSE	68.14	200.00	(131.86)	200.00
59 · NATIONAL				
591 · USWT CONVENTION EXPENSE	1,618.02	1,750.00	(131.98)	1,750.00
594 · ONTO	1,194.80	1,200.00	(5.20)	1,600.00
595 · US AMBASSADOR (I/O)	-	65.00	(65.00)	-
596 · NATIONAL SPEAKER FUND	-	150.00	(150.00)	150.00
Total 59 · NATIONAL	2,812.82	3,165.00	(352.18)	3,500.00
Total Expense	44,530.11	93,638.00	(49,107.89)	94,239.91
Net Income (loss)	2,228.85	(1,723.00)	3,951.85	1,123.82