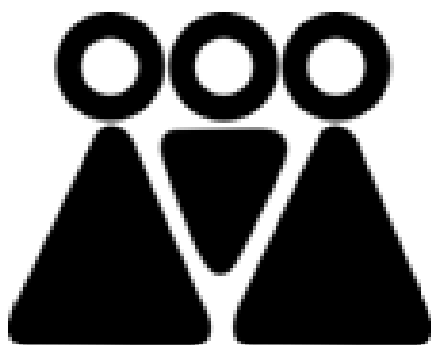


Annual Report 2016



Minnesota Women of Today Foundation

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Chairman's Letter



The MN Women of Today Foundation completed its 32nd year and raised over \$13,000 in donations to support the mission of the Foundation which is to support the chapters, members and programs of the MN Women of Today. Our fourth endowment fund, the Sapphire Club, has ten contributors. Twenty-four members renewed their sustaining membership by contributing a combined total of \$625. The 2015 Give to the Max Day event raised \$175 in this seventh annual event. At the 2015 Fall State Project Fair we had a booth to promote the Foundation spreading the word on how the Foundation can help Women of Today members and their chapters.

During the 2015-2016 fiscal year, the Foundation awarded six scholarships totaling \$2,900 to six individuals, awarded \$675 in chapter grants to the Monticello and New Hope chapters, and awarded over \$1,600 to the Minnesota Women of Today and local chapters. These awards helped defray costs for training, convention speakers, membership rebates, purchasing Chapter Service Center equipment, and to support programming projects. In addition local chapters received corporate and local donations totaling over \$7,200 for their local projects

On behalf of the Board of Directors, we thank you for your continued support and look forward to strengthening our partnership and the Minnesota Women of Today organization.

Jen Kinzer, Chairman 2015-2016



The 2015-2016 Executive Council trainings were funded in part by the MNWT Foundation. MNJOTS training in June and speaker Ben Winchester at Winter State.

The Mission of the Foundation

Established in 1983 and amended in August 1999, the mission of the Minnesota Women of Today Foundation is to support the programs of the Minnesota Women of Today by developing financial and non-financial resources and to provide appropriate oversight and distribution of funds raised. The Minnesota Women of Today is a volunteer organization open to individuals over the age of 18, which focuses on community development, leadership training and personal enrichment. As of May 31, 2016 there are approximately 1106 members in 62 communities across the state of Minnesota. The Minnesota Women of Today is part of a national network of volunteers through its membership in the United States Women of Today.

The Foundation is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue code. For further information, contact the Minnesota Women of Today, P.O. Box 232, Anoka, MN 55303, (952) 406-8578

All contributions are tax deductible.

Board of Directors

Officers

Jennifer Kinzer (2016) - Chair
Nicky Anderson (2017) - Vice Chair
Wendy Lindberg (2017) - Secretary
Julie Hammel (2017) - Treasurer

Board Members

Nancy Dvoracek (2016)	Jodie Meyer (2017)
Candi Frick (2017)	Anna Nichols (2017)
Lisa Hahn (2016)	Stephanie Putzier (2016)
Wendy Homyak (2017)	Vicki Rockwell (2016)
Laura Gaylord (2017)	Cindy Sanders (2016)
Leslie Goble (2016)	Cindy Umland (2017)
Joanne Larson (2016)	Bonnie Waller (2016)
Terri Dahlberg*	Shelli Struzyk*
Julie Marchand*	Shirley Halgrimson*
Katie Castro **	

Chairs of the Standing Committees of the Foundation

Endowment	Laura Gaylord
Chapter Grants	Nancy Dvoracek
Corporate Solicitation	Stephanie Putzier
Scholarship	Dawn Scouton
Planned Giving	Joanne Larson

(Year) End of current term

** Board member by virtue of their elected office in the Minnesota Women of Today*

*** Board member by virtue of her position as Minnesota Women of Today Executive Director*

**MINNESOTA WOMEN OF TODAY FOUNDATION
BALANCE SHEET
May 31, 2016**

ASSETS

Cash and Cash Equivalents	
Checking and Money Market	\$ 20,866
Investments	35,522
Pledges Receivable	<u>218</u>
TOTAL ASSETS	<u><u>\$ 56,606</u></u>

LIABILITIES AND FUND BALANCES

Liabilities

Scholarships Payable	<u>\$ 2,100</u>
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Fund Balances

Nonspendable	45,800
Restricted	
Chapter Grants	1,495
Cheryl L. Anderson Scholarship	1470
Straight River Scholarship	377
Extensions	2,960
Outstanding Young Adult	705
Assigned	
Women Who Impact Award	50
CSC Equipment Fund	429
MNWT Speaker Fund	44
Membership Management Committee	250
Faith in the Future - 55th Anniversary	393
Restricted Funds Interest	25
Unassigned	510
 Total Fund Balances	 <u>54,507</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 56,607</u></u>

**MINNESOTA WOMEN OF TODAY FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
For the Period Ending May 31, 2016**

INCOME

Chapter Grants	\$ 882
Cheryl L Anderson Scholarship	1,086
Outstanding Young Adult Scholarship	976
Women Who Impact Award	50
Training	100
Donations - Other	2,962
Local Chapter Grants	4,548
Corporate Grants	3,081
Diamond Club	265
Sapphire Club	818
Sustaining Members	675
Interest/Dividends	141

TOTAL INCOME

15,584

EXPENDITURES

General Operating	912
Donations	
Chapter Grants	675
Outstanding Young Adult	1,500
Cheryl L Anderson Scholarship	1,000
Straight River Scholarships	400
Membership Rebate	345
Local Chapters	7,252
Minnesota Women of Today	1,665

TOTAL EXPENDITURES

13,749

Excess of Revenues over Expenditures

1,838

FUND BALANCE - June 1, 2015

53,066

FUND BALANCE - May 31, 2016

\$ 54,507

Programs of the Foundation

Sapphire Club

- This permanent \$15,000 endowment fund was established upon the completion of the Diamond Club and consists of 70 contributors, who make a one-time pledge that can be made in installment payments over a maximum of three years. There are two levels of contributors:
 - \$500-20 contributors
 - \$100-50 contributors
- Each contributors name is engraved on the Sapphire Club plaque when the pledge is completed.

Sustaining Members

- Contributors who donate a minimum of \$25 to the overall programs of the Foundation.
- Twenty-four individuals contributed \$675 as sustaining members this year.

Chapter Grants Program

- Donations are utilized to give grants to Minnesota Women of Today chapters wanting to implement a project that would not be possible without financial aid.
- Grant applicants must donate at least \$25 to the Foundation within the previous 24 months of the date of their application to be eligible to apply.
- Grants were awarded to the Monticello and New Hope WT chapters this year.
- The fundraiser at the 2016 Winter State meeting raised \$882.
- Over \$37,915 in chapter grants has been awarded to chapters since 1987.



The Monticello Women of Today were awarded a \$175 chapter grant for their local park bench project. Pictured is the bench and plaque. To the left is chair Jen Kinzer with the New Hope Women of Today being awarded a \$500 chapter grant for their park bench project. New Hope's Bench is in memory of member Lynn Struck, who also served on the Foundation Board.

Cheryl L. Anderson Memorial Scholarship

- Donations are accepted throughout the year from individuals, chapters and businesses for this scholarship, which is awarded at the Fall State meeting. Recipients must be members of the Minnesota Women of Today for at least three years, be seeking higher education and be in need of financial assistance.
- Total scholarship funds awarded to date total \$21,500.
- Two \$500 scholarships were awarded this year.
- The Silent Art Auction fundraiser at the 2015 Fall State meeting raised \$1061 for this scholarship.

This year two \$500 Cheryl L Anderson Scholarships were awarded to Shelli Struzyk and Krista Kleinsteuber. A \$400 Straight River Scholarship was awarded to Cindy Sanders.

Straight River Scholarship

- The Straight River Women of Today chapter established a scholarship through the Foundation for members who are furthering their education in an area to help those who are physically or mentally challenged.
- Total scholarships awarded to date total \$6,315.
- One \$400 Straight River Scholarship was awarded this year.

Outstanding Young Adult Scholarship

- Contributions are accepted throughout the year from individuals, chapters and businesses to provide scholarships for a maximum of five Outstanding Young Adults selected by the Minnesota Women of Today for their volunteer contributions to their communities. They are honored at the Winter State meeting.
- Three \$500 scholarships were awarded to Outstanding Young Adult recipients this year.



Corporate Solicitations and Grant Seeking

- Throughout the year, funds are sought from businesses and foundations to fund training programs and supplement donations to other programs of the Minnesota Women of Today. Over \$9,000 has been secured for the MNWT and local chapters through miscellaneous grants and donations.
- The following grants were secured on behalf of the Minnesota Women of Today Foundation during this fiscal year:

- Allina Health - Champlin Women of Today
- Amazon Smile Foundation
- Luther Burnsville Volkswagen - Burnsville Women of Today
- Nicollet Partners - Anoka Women of Today
- Travelers - Anoka Women of Today
- Walmart - Anoka Women of Today
- Windom United Services - Windom Women of Today

Pictured above are Outstanding Young Adult (OYA) Scholarship recipients: Elise Courtemanche, Samantha Weiss, and Jennifer Golbuff.

Bridge Realty - Burnsville Women of Today
Central MN Noon Optimist - St. Cloud Women of Today
Chanhassen Rotary - Eden Prairie Women of Today
Daniel Oliver Agency - New Hope Women of Today
Granite City Food and Beverage - New Hope Women of Today
Northwest Area Jaycees - Fridley Women of Today
Reese Orthodontics - New Hope Women of Today
Signature Bank - Eden Prairie Women of Today
St. Augusta Post 621 - St. Cloud Women of Today
Theresa Burkstrand, Independent Consultant - New Hope Women of Today

Financial Assistance for New/Reactivated Chapters

- Matching fund grants are available to new or reactivated chapters under this program in the form of matching funds or no-interest loans.
- The new chapter grants program was initiated in 1993 for newly extended chapters. Donations totaling over \$6,900 have been awarded to 42 chapters in the years 1993-2016.
- \$200 was awarded to the Coon Rapids Extension this year.

Give to the Max Day

- Held in November of each year this one day of giving across the county is promoted by the Foundation as a way to increase awareness of the Foundation and to raise funds for our programs.
- This year's Give to the Max Day in November 2015 raised \$175 in donations.

Fall State Project Fair

- The Foundation has a booth at the annual project fair held at the Fall State Convention of the Minnesota Women of Today.
- The purpose is to heighten awareness among Women of Today members of the programs of the Foundation and how they can benefit members and their chapters.
- Donations are solicited for the endowment fund, sustaining membership and various programs of the Foundation.

Completed Endowment Funds of the MNWT Foundation

- Founder's Club-\$10,000
- Builder's Club-\$24,000
- Diamond Club-\$10,000

The Minnesota Women of Today Foundation Calendar of Events

- July
- Cheryl L. Anderson Scholarship applications due
- September
- Cheryl L. Anderson Scholarship awarded at Fall State
 - Annual meeting held at Fall State
 - Silent Art Auction benefiting the Cheryl L. Anderson Scholarship Fund held at the Fall State meeting
 - Election Meeting held at Fall State meeting.
- December
- Chapter Grants application due
- January
- Chapter Grants awarded at the Winter State meeting
 - Outstanding Young Adult Scholarships awarded at the Winter State meeting
 - Woman Who Impact charitable contribution awarded at the Winter State meeting
 - Lucky Buck Auction benefiting the Chapter Grants Fund is held at the Winter State meeting
- May
- Mega Basket Lucky Buck Auction benefiting the Extension area is held at the Annual State meeting
- Ongoing
- Applications accepted yearlong for the Straight River Scholarship and are awarded anytime during the year

Minnesota Women of Today Foundation Goals

1. Raise capital for the endowment fund.
2. Raise funds from individuals, corporate and non-profit foundations.
3. Provide financial support to expand MNWT programs.
4. Provide financial support to serve the needs of the MNWT chapters and members.
5. Educate the members of the MNWT on opportunities available through the Foundation.

- Loans and matching grants may be applied for by newly extended chapters and reactivated chapters and are awarded anytime during the year.

Chapter Rebate Program

Each trimester chapters are challenged to meet membership goals for growth and/or retention and are rewarded with rebates based on the goals achieved. Listed below are the chapters who met those challenges and received rebates during the 2015-2016 membership year.

Brooklyn Park	Maple Grove	St Cloud
Eden Prairie	Melrose Area	St Michael-
Fairmont	Monticello	Albertville
Lake of the Woods	New Hope	Thief River Falls
	Savage Area	

Endowment Funds

Sapphire Club

\$500

Bonnie Olmanson
Jen Kinzer

\$100

Terry Miller
Becky Lysen
Julie Hammel
Julie Marchand

Bernice Graves
Terri Dahlberg
Cindy Umland
Madelia Women of Today

2015-2016 Donations

Sustaining Members

Barb & Jim Fish	Jane Holmberg	Margaret Keller
Cindy Umland	Jeanne Mortensen	Mary Verkennes
Dawn Young (2)	Jen Kinzer (2)	Nancy Dvoracek
Deb Economou	Jodie Johnson	Pat Robinson
Diane W. Carr	Jodie Meyer	Roxann Daggett
District 6 Women of Today	Julie Marchand	Shellie Matthes
Georgia Reiffenberger	Leslie Goble	Sue Ellen Toppings
	Lori Huston Vadnais	Terri Dahlberg

General Donations

St. Michael-Albertville Women of Today	Avon Women of Today
Eagan Women of Today	Eden Prairie Women of Today
St Francis Women of Today	Erin Carney
Monticello Women of Today	Morris Area Women of Today
Anoka Women of Today	White Bear Lake Women of Today

Tami Ward-Dahl
Brainerd Lakes Area Women of Today
Jodie Johnson
Kathy Hansen

St Cloud Women of Today
Champlin Women of Today
Heidi Westerlund
Stacy Pearson

C.L. Anderson Scholarship Art Auction (In-Kind and Financial)

Christine Harkess
Faye Clark
Tawn Hanson
Stacy Pearson
Brenda Kennelly
Nancy Dvoracek

Terri Alston
Katie Castro
Terri Dahlberg
Bonnie Marten
Amy Pumper

Other Donations

Women Who Impact Award - Brainerd Lakes Area Women of Today
Training - Julie Marchand
Chapter Service Center - Licia Jacques

Donations for Local Chapter Projects

Bridge Realty - Burnsville Women of Today
Central MN Noon Optimist - St. Cloud Women of Today
Chanhassen Rotary - Eden Prairie Women of Today
Daniel Oliver Agency - New Hope Women of Today
Granite City Food and Beverage - New Hope Women of Today
Northwest Area Jaycees - Fridley Women of Today
Reese Orthodontics - New Hope Women of Today
Signature Bank - Eden Prairie Women of Today
St. Augusta Post 621 - St. Cloud Women of Today
Theresa Burkstrand, Independent Consultant - New Hope Women of Today

Corporate Donations

Allina Health - Champlin Women of Today
Amazon Smile Foundation
Luther Burnsville Volkswagen - Burnsville Women of Today
Nicollet Partners - Anoka Women of Today
Travelers - Anoka Women of Today
Walmart - Anoka Women of Today
Windom United Services - Windom Women of Today

The MNWT Foundation can be found on Facebook and on the MNWT website at www.mnwt.org. To contact the Foundation, email the Foundation chair at foundation@mnwt.org.