

Annual Report 2017



Minnesota Women of Today Foundation

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Chairman's Letter



The MN Women of Today Foundation completed its 33rd year and raised over \$28,000 in donations to support the mission of the Foundation which is to support the chapters, members and programs of the MN Women of Today. We started a yearlong fundraising promotion, Empower the Future, which seeks 67-\$67 pledges. Eighteen members renewed their sustaining membership by contributing a combined total of \$460. The 2016 Give to the Max Day event raised \$195 in this eighth annual event. At each MNWT Convention we staffed a table to promote the Foundation spreading the word on how the Foundation can help Women of Today members and their chapters.

During the 2016-2017 fiscal year, the Foundation awarded four scholarships totaling \$2,000 to four individuals, two Women Who Impact Honorariums totaling \$200, awarded an \$800 chapter grant to the Madelia chapter, donated over \$750 toward new extensions and awarded over \$1,000 to the Minnesota Women of Today and local chapters. These awards helped defray costs for training, convention speakers, membership rebates, purchasing Chapter Service Center equipment, and to support programming projects. In addition local chapters received corporate and local donations totaling over \$18,000 for their local projects

On behalf of the Board of Directors, we thank you for your continued support and look forward to strengthening our partnership and the Minnesota Women of Today organization.

Jen Kinzer, Chairman 2016-2017



The 2016-2017 Executive Council

The Mission of the Foundation

Established in 1983 and amended in August 1999, the mission of the Minnesota Women of Today Foundation is to support the programs of the Minnesota Women of Today by developing financial and non-financial resources and to provide appropriate oversight and distribution of funds raised. The Minnesota Women of Today is a volunteer organization open to individuals over the age of 18, which focuses on community development, leadership training and personal enrichment. As of May 31, 2017 there are approximately 1039 members in 60 communities across the state of Minnesota. The Minnesota Women of Today is part of a national network of volunteers through its membership in the United States Women of Today.

The Foundation is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue code. For further information, contact the Minnesota Women of Today, P.O. Box 232, Anoka, MN 55303, (952) 406-8578

All contributions are tax deductible.

Board of Directors

Officers

Jennifer Kinzer (2018) - Chair
Nicky Anderson (2017) - Vice Chair
Laura Gaylord (2017) - Secretary
Vicki Rockwell (2018) - Treasurer

Board Members

Nancy Dvoracek (2018)	Jodie Meyer (2017)
Terri Dahlberg (2018)	Anna Nichols (2017)
Candi Frick (2017)	Stephanie Putzier (2018)
Lisa Hahn (2018)	Cindy Sanders (2018)
Wendy Homyak (2017)	Shelli Struzyk (2018)
Leslie Goble (2018)	Cindy Umland (2017)
Joanne Larson (2018)	Bonnie Waller (2018)
Jane Hanson*	Cathy Shuman*
Cathy Snyder*	Brenda Kennely*
Katie Castro **	

Chairs of the Standing Committees of the Foundation

Endowment	Laura Gaylord
Chapter Grants	Nancy Dvoracek
Corporate Solicitation	Shelli Struzyk
Scholarship	Dawn Scouton
Planned Giving	Open

(Year) End of current term

** Board member by virtue of their elected office in the Minnesota Women of Today*

*** Board member by virtue of her position as Minnesota Women of Today Executive Director*

MINNESOTA WOMEN OF TODAY FOUNDATION
BALANCE SHEET
May 31, 2017

ASSETS

Cash and Cash Equivalents	
Checking and Money Market	\$ 16,132
Investments	45,522
Pledges Receivable	<u>218</u>
TOTAL ASSETS	<u><u>\$ 61,872</u></u>

LIABILITIES AND FUND BALANCES

Liabilities

Scholarships Payable	<u>\$ 3,000</u>
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Fund Balances

Nonspendable	44,522
Restricted	
Chapter Grants	1,670
Cheryl L. Anderson Scholarship	1,711
Straight River Scholarship	477
Extensions	2,106
Outstanding Young Adult	827
Assigned	
Women Who Impact Award	100
CSC Equipment Fund	44
MNWT Speaker Fund	144
Sapphire Club Fund	1900
Faith in the Future - 55th Anniversary	268
Restricted Funds Interest	125
Unassigned	2,623
Empower the Future Fund	2,355
Total Fund Balances	<u>58,872</u>
TOTAL LIABILITIES AND FUND BALANCES	<u><u>\$ 61,872</u></u>

**MINNESOTA WOMEN OF TODAY FOUNDATION
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
For the Period Ending May 31, 2017**

INCOME

Chapter Grants	\$ 975
Cheryl L Anderson Scholarship	741
Outstanding Young Adult Scholarship	1,372
Women Who Impact Award	50
Extensions	85
Donations - Other	2,756
Local Chapter Grants	13,373
Corporate Grants	5,010
Empower the Future Fund	2,355
Sapphire Club	100
Sustaining Members	460
Interest/Dividends	130
Foundation Fundraiser	845
Straight River Scholarship	100

TOTAL INCOME

28,353

EXPENDITURES

General Operating	516
Donations	
Chapter Grants	800
Outstanding Young Adult	1,500
Cheryl L Anderson Scholarship	500
Foundation Fundraiser	420
Membership Rebate	655
Local Chapters	18,000
Extensions	600
Women Who Impact Award	200
Minnesota Women of Today	384

TOTAL EXPENDITURES

23,573

Excess of Revenues over Expenditures

4,780

FUND BALANCE - June 1, 2016

54,092

FUND BALANCE - May 31, 2017

\$ 58,872

Programs of the Foundation

Sapphire Club

- We have discontinued this fund. All pledges were contacted and funds moved to other MNWT Foundation funds.

Sustaining Members

- Contributors who donate a minimum of \$25 to the overall programs of the Foundation.
- Eighteen individuals contributed \$460 as sustaining members this year.

Chapter Grants Program

- Donations are utilized to give grants to Minnesota Women of Today chapters wanting to implement a project that would not be possible without financial aid.
- Grant applicants must donate at least \$25 to the Foundation within the previous 24 months of the date of their application to be eligible to apply.
- A Grant was awarded to the Madelia chapter this year.
- The fundraiser at the 2017 Winter State meeting raised \$975.
- Over \$38,715 in chapter grants has been awarded to chapters since 1987.



The Madelia Women of Today were awarded an \$800 chapter grant to fund a Buddy Bench at the local elementary school.

Cheryl L. Anderson Memorial Scholarship

- Donations are accepted throughout the year from individuals, chapters and businesses for this scholarship, which is awarded at the Fall State meeting. Recipients must be members of the Minnesota Women of Today for at least three years, be seeking higher education and be in need of financial assistance.
- Total scholarship funds awarded to date total \$22,000.
- One \$500 scholarship was awarded this year.
- The Silent Art Auction fundraiser at the 2017 Fall State meeting raised \$1061 for this scholarship.



This year a \$500 Cheryl L Anderson Scholarship was awarded to Stephanie Putzier of the Byron WT.

Straight River Scholarship

The Straight River Women of Today chapter established a scholarship through the Foundation for members who are furthering their education in an area to help those who are physically or mentally challenged.

Total scholarships awarded to date total \$6,315.

Pictured to the right are: Outstanding Young Adult (OYA) Scholarship recipients: James Libbey, Zackary Turner, and Mason Stoltz, Women Who Impact Award recipients: Roxanne Ryan-Layne and Seema Pothini. Also pictured is Outstanding Person w/Developmental Challenges Award recipient, Samantha Rassier.



Outstanding Young Adult Scholarship

- Contributions are accepted throughout the year from individuals, chapters and businesses to provide scholarships for a maximum of five Outstanding Young Adults selected by the Minnesota Women of Today for their volunteer contributions to their communities. They are honored at the Winter State meeting.
- Three \$500 scholarships were awarded to Outstanding Young Adult recipients this year.

Lois M. Christensen Women Who Impact Award

- Contributions are accepted throughout the year from individuals, chapter and businesses to provide an honorarium to Women Who Impact Award Recipients toward a charity of their choice. Up to three Recipients are honored each year in three categories; Youth Outreach, Non-Profit and Women's Advocacy.
- Two \$100 honorariums were awarded to Women Who Impact recipients this year.

Corporate Solicitations and Grant Seeking

- Throughout the year, funds are sought from businesses and foundations to fund training programs and supplement donations to other programs of the Minnesota Women of Today. Over \$18,000 has been secured for the MNWT and local chapters through miscellaneous grants and donations.
- The following grants were secured on behalf of the Minnesota Women of Today Foundation during this fiscal year:
 - Allina Health - Anoka Women of Today
 - Amazon Smile Foundation
 - Shopko Foundation-St. Cloud Women of Today
 - Travelers - Anoka Women of Today
 - Community Shares of MN-Anoka Women of Today
 - Shopko Foundation-Windom Women of Today
 - Kohls-Fridley Women of Today
 - Reese Orthodontics - New Hope Women of Today
 - Believe to Achieve Chiropractic-New Hope Women of Today
 - Buffalo Wild Wings-Eden Prairie Women of Today
 - Benevity Community Impact Fund-Savage Women of Today
 - City Scape Dental, PA-New Hope Women of Today

Financial Assistance for New/Reactivated Chapters

- Matching fund grants are available to new or reactivated chapters under this program in the form of matching funds or no-interest loans.
- The new chapter grants program was initiated in 1993 for newly extended chapters. Donations totaling over \$7,500 have been awarded to 42 chapters in the years 1993-2017.
- Awards of \$100 each were awarded to the Hutchinson and Eastern Carver County Extensions. Awards of \$200 each were awarded to Willmar and Alexandria Area Extension this year.

Give to the Max Day

- Held in November of each year this one day of giving across the county is promoted by the Foundation as a way to increase awareness of the Foundation and to raise funds for our programs.
- This year's Give to the Max Day in November 2015 raised \$175 in donations.

Fall State Project Fair

- The Foundation has a booth at the annual project fair held at the Fall State Convention of the Minnesota Women of Today.
- The purpose is to heighten awareness among Women of Today members of the programs of the Foundation and how they can benefit members and their chapters.
- Donations are solicited for the endowment fund, sustaining membership and various programs of the Foundation.

Completed Endowment Funds of the MNWT Foundation

- Founder's Club-\$10,000
- Builder's Club-\$24,000
- Diamond Club-\$10,000

The Minnesota Women of Today Foundation

Minnesota Women of Today Foundation Goals

1. Raise capital for the endowment fund.
2. Raise funds from individuals, corporate and non-profit foundations.
3. Provide financial support to expand MNWT programs.
4. Provide financial support to serve the needs of the MNWT chapters and members.
5. Educate the members of the MNWT on opportunities available through the Foundation.

Calendar of Events

- July
 - Cheryl L. Anderson Scholarship applications due
- September
 - Cheryl L. Anderson Scholarship awarded at Fall State
 - Annual meeting held at Fall State
 - Silent Art Auction benefiting the Cheryl L. Anderson Scholarship Fund held at the Fall State meeting
 - Election Meeting held at Fall State meeting.
- December
 - Chapter Grants application due
- January
 - Chapter Grants awarded at the Winter State meeting
 - Outstanding Young Adult Scholarships awarded at the Winter State meeting
 - Woman Who Impact charitable contribution awarded at the Winter State meeting
 - Lucky Buck Auction benefiting the Chapter Grants Fund is held at the Winter State meeting
- May
 - Mega Basket Lucky Buck Auction benefiting the Extension area is held at the Annual State meeting
- Ongoing
 - Applications accepted yearlong for the Straight River Scholarship and are awarded anytime during the year
 - Loans and matching grants may be applied for by newly extended chapters and reactivated chapters and are awarded anytime during the year.

Chapter Rebate Program

Each trimester chapters are challenged to meet membership goals for growth and/or retention and are rewarded with rebates based on the goals achieved. Listed below are the chapters who met those challenges and received rebates during the 2016-2017 membership year.

Aitkin	Maple Grove	Rice
Albany	Monticello	Redwood Falls
Burnsville	Mora	Savage Area
Byron	Morris Area	Woodbury

Endowment Funds

The Founder's Club, Builder's Club and Diamond Club are all completely filled at this time. Those funds total \$44,000. Each year we use the interest earned on this money to fund MNWT programs. The Sapphire Club was our latest Endowment Fund, but has been disbanded at this time. The funds already donated to the Sapphire

Club have been redistributed to other MNWT Foundation Funds. A complete list of that distribution will be published in the 2018 Annual Report.

Empower the Future Fund

Aitkin WT
Brooklyn Park WT
Candi Frick
Cindy Umland
Donna Barrett
Heather Simenstad
Jane Hanson
Jane Holmberg
Jen Kinzer
JoAnn Miller
Julie Marchand
Kathy Hansen
Kayla Hermann

Key Women Club
Laura Gaylord
Madelia WT
Michelle McGowen
Monticello WT
New Hope WT
Roseau WT
Sarah Gafkjen
Sauk Rapids WT
Shellie Struzyk
Tevyan Sorensen
Vicki Rockwell

2016-2017 Donations

Sustaining Members

Cindy Umland
Jen Kinzer
Anoka WT
Melrose WT
Heidi Westerlund
Barb Swalinkovich

Stephanie Putzier
Lisa Hahn
Amy Pumper
Nancy Dvoracek
Roxann Daggett
Shelli Struzyk

Cathy Snyder
Gary Schwartz
Mary Zurn
District 3 WT
Candi Frick
Christine Harkess

General Donations

Anoka WT
Brainerd Lakes Area WT
Burnsville WT
Byron WT
District 11 WT
District 7 WT
Duluth WT
Eden Prairie WT

Madelia WT
Maple Grove WT
Monticello WT
Rice WT
St James WT
STMA WT
Vicki Rockwell
White Bear Lake WT

Outstanding Young Adult

Aitkin WT
Anoka WT
Jen Kinzer

Monticello WT
New Hope WT

Lois M. Christensen Women Who Impact Award

District 5 WT

Straight River Scholarship

Straight River WT

C.L. Anderson Scholarship Art Auction (In-Kind and Financial)

Bonnie Marten
Cat Shuman
Christine Harkness
Julie Marchand
Dawn Kepler
Faye Clark
Nancy Dvorcek

Bonnie Olmanson
Trista & Kayla Kleinsteuber
Sara Rocksted
Rose G. (Monticello)
Cathy Snyder
Kayla Herman
Terri Dahlberg

Extensions

Licia Jacques

Donations for Local Chapter Projects and Corporate Donations

American Online Giving Foundation
Allina – Anoka WT
Amazon Smile Foundation
Believe to Achieve Chiropractic-New
Hope WT
Benevity Community Foundation-
Savage Area WT
Buffalo Wild Wings-Eden Prairie WT
City Scape Dental-New Hope WT

Community Shares of Minnesota-Anoka
WT
Kohl's-Fridley WT
Reese Orthodontics-New Hope WT
Shopko Foundation-
Shopko Foundation-St. Cloud WT
Shopko Foundation-Windom WT
Travelers – Anoka WT

The MNWT Foundation can be found on Facebook and on the MNWT website at www.mnwt.org. To contact the Foundation, email the Foundation chair at foundation@mnwt.org.